May 2014

Dear Taino Member,

Another year has passed and we wanted to thank all those Taino members that came to the Resort this past year. We remain committed to ensuring that the Resort is well maintained and that our members are happy.

*Maintenance fee billings are still administered by Conrad Acceptance. If maintenance fees are not paid in June, a notice will be sent to Members informing them that the fees are past due. If payment is not received by the end of July, the member will be subject to having their Membership terminated. Terminated memberships will be referred to a third-party collection agency for the outstanding balance, a resort fee to cover costs of terminating the account, and the collection fees charged by that agency. Terminated memberships may be reinstated subject to a reinstatement fee and transfer into the Ocean building.*

We are still able to offer Taino Members an even trade for their unit into the Ocean building. This gives you full usage rights with RCI. It will also eliminate the upgrade fee when visiting the Resort. This offer is on a first come first serve basis. All requests need to be made through Ms. Tania Adderley at email: tania@tainobeach.com telephone 1-242-350-2233 or fax 1-242-374-6604.

Members who own a 1 Bedroom at Taino, will be offered a Penthouse unit at the Ocean, equivalent to a 1 bedroom. Maintenance fees (excluding the Resort levy) are approximately $128 higher in the Penthouse unit, compared to a Taino One bedroom unit. For members who own a 2 or 3 bedroom, you may contact Tania for more information on other available unit types.

Members who do not wish to transfer are still able to visit the resort (for an upgrade fee based on the unit reserved, and which is inclusive of the resort levy) or space-bank with RCI. As most of you know, the fee for the Taino buildings is still low compared to industry standards and it is only fair to our members owning in our other buildings that you pay the same maintenance fee as they do.

Reservations can be requested by using the reservation form attached. Please send by fax, email or snail-mail to the Taino addresses shown. You can also use the form to notify us of address changes, but please remember to sign the form.

Again, we would like to thank everyone for their patience and support. We look forward to hearing from you soon.

Please remember to check our website www.tainobeach.com.

Sincerely,

Sean Basden
President