May 2014

Dear Ocean/Coral/Marlin Member,

It’s that time of year again! We thank those members who make their payments on time and, for those who do not... please see the footnote below. All billing inquiries should be made to Conrad Acceptance at 760-735-5000.

Although overall power consumption has reduced following the installation of LED lighting around the property, the largest utility expense relates to the chiller system, which costs the Resort approximately $300,000 a year to operate, almost 50% higher than in previous years. Management is currently reviewing options to replace the existing chiller with a more efficient system this summer, which should result in lower annual operating costs. In addition to this we are implementing several other energy-reduction strategies. These strategies should enable the Resort to maintain the 2015 dues amounts to 2014 levels. However it should be noted that the Government of The Bahamas is actively pursuing the implementation of a Value Added Tax in the near future, the effect of which on the Resort is presently undetermined.

To ensure that you get the dates that you would like, you need to book at least one year in advance, especially during the holiday seasons. Check-in days are Thursday, through Sunday. The reservation year for 2014 is from June 1st to May 31st 2015. You must make your reservations within this period or you will lose your week. Your week will not “holdover” or “accrue” automatically. If you want to hold over your vacation until a later date, you simply have a date assigned and Spacebank with RCI who will hold your week for 2 years. Please make sure that you receive a written confirmation on your reservations to come to the resort, or Spacebank or exchange with RCI. If you do not receive a confirmation letter within 45 days of your request, please notify our office immediately.

A reservation form is enclosed for your use. Please send by fax, email or snail-mail to the addresses shown. You can also use the form to notify us of address changes, but please remember to sign the form. You can also call the number 1-800-TAINOBEACH (1-800-824-6623) to book rooms at our adjacent Flamingo Bay Hotel. We have a special rate for MEMBERS ONLY of $60 per night plus $18 per person per night taxes and surcharges

**Independently operated activities:** Based in South Florida, Time Travel is a full service travel center. Contact them today for more than your trip to the Bahamas. Members can easily contact them by simply emailing info@timetravelcorp.com. Members of Taino Beach Resort receive a 10% discount on all watersports activities,: for bookings or inquiries, please contact 242-373-4677 or 242-373-4050 ext 2221 or 2242 or email reservations@lucayawatersports.com The Taino By The Sea Restaurant is open daily 8am-10pm, subject to seasonal changes. For more information, please email tainobythesea@yahoo.com

If you want more than relaxing or enjoying our beautiful beach or pool, we have many activities to keep you busy during your vacation. To arrange weddings, birthdays, anniversaries, or any function that you would like, contact Delrose Sands at delrose@tainobeach.com or 1-242-373-9354. Please remember to check our website www.tainobeach.com and email info@tainobeach.com with updated contact info… and follow Taino Beach Resort and Clubs on Facebook!

Sincerely,

Sean Basden
President

*If maintenance fees are not paid in June, a notice will be sent to Members informing them that their fees are past due. If payment is not received by the end of July, the member will be subject to having their Membership suspended or terminated. Suspended accounts will be assessed a late fee and may be subject to termination at a later date. Terminated memberships will be referred to a third-party collection agency for outstanding balances, a resort fee to cover costs of terminating the account, and any collection fees charged by that agency. Terminated memberships may be reinstated subject to a reinstatement fee.*